

Announcement Regarding the Completion and Opening of Centara Grand Hotel Osaka (Development Type Fund)

Hankyu Hanshin Real Estate Investment Advisors

Hankyu Hanshin Real Estate Investment Advisors (**HHREIA**) here announces the completion of the building, which was developed by a development type hotel fund (hereinafter “**the Fund**”) that HHREIA has been entrusted with its asset management operations, took place on March 31, 2023, together with the opening of “[Centara Grand Hotel Osaka](#)” (hereinafter “**the Hotel**”), the first hotel in Japan for Centara Hotels & Resorts (999/99 Rama 1 Road, Pathumwan, Bangkok, Thailand, hereinafter “**CHR**”), a well-known Thai hotel chain, opened on July 1 of the same year.



Centara Grand Hotel Osaka Exterior

The Hotel is located in the new town block "[Namba Parks South](#)," which has been developed integrally on the south side of "Namba Parks" located in the "*Minami**" area, marking its grand existence in the area. The Hotel can be accessed by hopping on one train from Kansai International Airport and is near the sightseeing spots of Osaka such as *Dotonbori*, *Tsutenkaku* and others. Therefore, the location of the Hotel not only benefits domestic travelers but also inbound tourists as well. Furthermore, since the business district (*Umeda*, *Yodoyabashi* and *Honmachi* station) is within 10 minutes by train, it is a very convenient place for those who are in town for business as well.

The unique trait of the Hotel is that they use directly imported herbs and aroma oils of high quality for their traditional Thai spa, offer authentic Thai cuisine cooked by Thai chefs, and even has shuttle service between the Hotel and train station on *Tuk-Tuk*** , which all makes it possible to experience Thailand while still being in Japan. In the Hotel, there is a banquet hall which can accommodate a large number of guests, a gym, a rooftop restaurant as well as bars and other restaurants with various concepts on the 33rd floor. The interior design of the Hotel and the guestroom is in the concept of “a fusion of Thai and Japanese aesthetics”

so that guests can experience the harmony of the beautifully fused cultures by being in the hotel.

The Fund is HHREIA’s 8th SPC project purposed for development and operation of hotel real estate. The operation of the Hotel will be run by Centara Osaka Japan Kabushiki Kaisha (Namba Naka 2-11-50, Naniwa-ku, Osaka City), the Japanese corporation of famous Thai hotel brand CHR, along with CHR and the SPC investors who have rich know-hows about hotel operation. HHREIA will contribute to this project by infusing knowledge cultivated from past achievements and experiences and strive to develop and operate a high quality hotel of upper upscale.

HHREIA will continue managing the Fund as well as considering various hotel development projects for fund structuring, and HHREIA will continue to utilize Hankyu Hanshin Holdings Group’s wide range information network and financial credibility to offer high quality asset management service that will be able to answer to our institutional investors’ expectation.

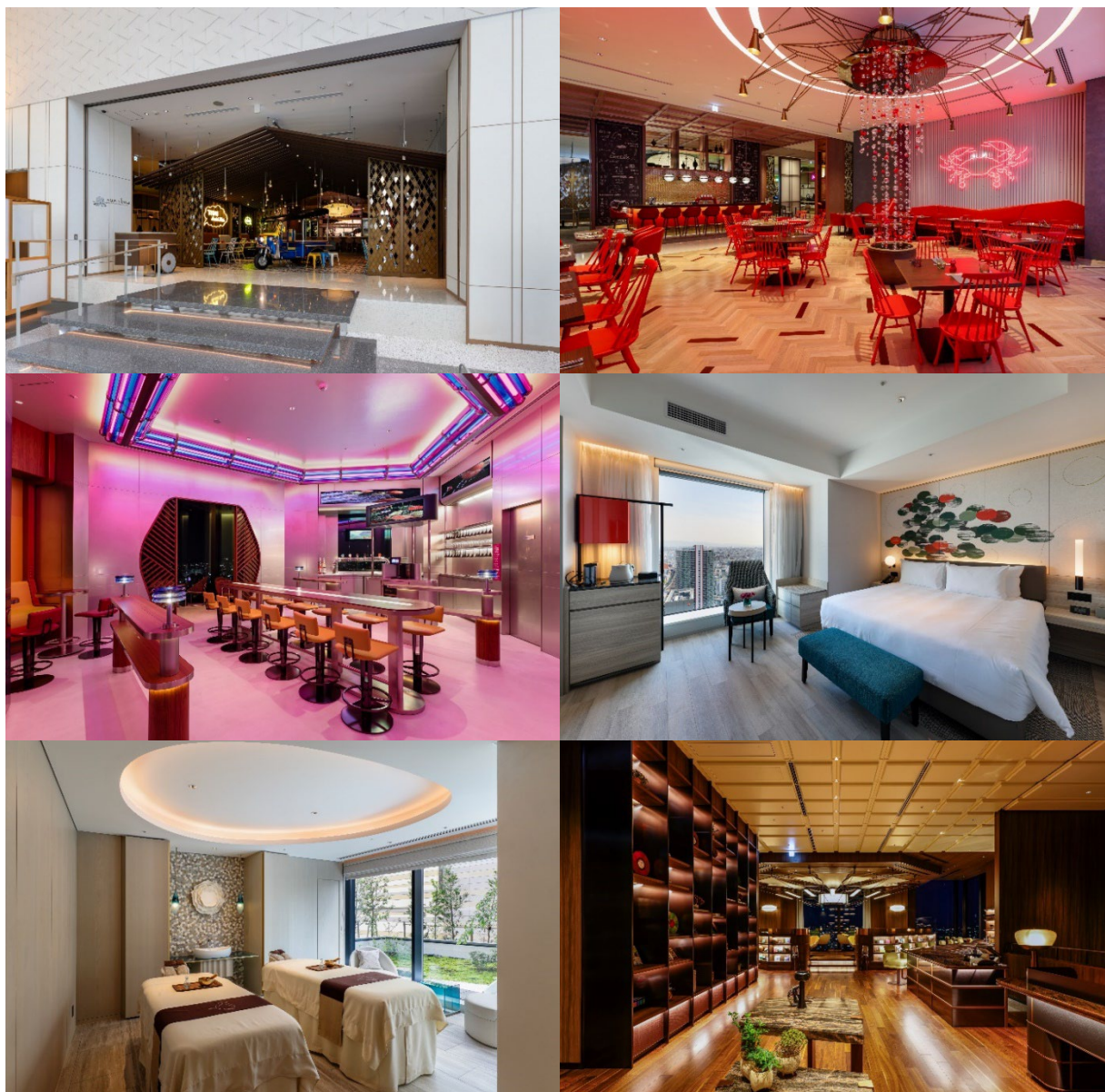
*Minami: a tourist hub where many international travelers visit for sightseeing

**Tuk-Tuk: a three-wheeled motorized vehicle used as a taxi.

■Centara Grand Hotel Osaka Overview

Location	Namba Naka 2-11-50, Naniwa-ku, Osaka City
Access	4 minutes' walk from Nankai Electric Railway <i>Namba</i> Station 8 minutes' walk from Osaka Metro Midosuji Line <i>Namba</i> Station
Site Area	4,404.72 m ²
Total Floor Area	39,128.47 m ²
Structure/Scale	Steel Reinforced Concrete, Steel Frame/ 33 Stories
Design/Construction	TAISEI CORPORATION
Guestrooms	515 Rooms (6-9F: <i>Yu</i> Standard Floor, 10-25F: <i>Rei</i> Premium Floor, 26-31F: <i>Miyabi</i> Club Floor)
Guestroom Types	Superior Room, Deluxe Room, Corner Room, Family Room, Club Suite
Other Facilities	Banquet Room, Restaurants, Fitness Room, Spa, Café, Parking Space

【Interior of Hotel】



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