

August 10, 2023

Announcement Regarding the Entrustment of Advisory Services in Junior High School Lunch
Provider Invitation by Utilizing Real Estate Securitization on Toyonaka City Owned Land

Hankyu Hanshin Real Estate Investment Advisors

Hankyu Hanshin Real Estate Investment Advisors (HHREIA) here announces that HHREIA has been elected to have the first refusal right regarding the public appeal for proposals of Toyonaka City (“the City”), which is a Junior High School Lunch Provider Invitation by utilizing the securitization of real estate and has concluded an agreement for this support work through subsequent negotiations.

Till this day, the City outsources the producing and delivery of the junior high school lunch to 3 companies outside of the City. But now, the City intends to 1) invite one food manufacturer (“Lunch Provider”) to come and work in the City owned land to ensure safe and secure lunch for a long period, as well as 2) also hoping to create an economic cycle by bringing in a Lunch Provider into the City from outside for the purpose of commercializing.

In the midst of promoting this business of inviting a Lunch Provider, the City intends to ensure efficient management of city-owned properties by introducing real estate securitization schemes to the said City owned land. In response, HHREIA will provide advisory services for the construction of this project scheme based on its professional expertise, including the provision of information on real estate leasing business in real estate securitization transactions, Financial Instruments and Exchange Act and other related laws and regulations, accounting and taxation.

On February 22, 2022, the City and Hankyu Hanshin Holdings, Inc. concluded a comprehensive partnership agreement (the "Agreement") with the aim of mutually cooperating for sustainable urban development and improvement of urban attractiveness by effectively utilizing their respective human and material resources. HHREIA will support the promotion of this project by making the best use of its accumulated knowledge and experience in the real estate asset management business.

【Contact Info Regarding This Release】

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- The purpose of this announcement is not for our company to give investment advice or solicit specific financial products under the Financial Instrument and Exchange Law in or outside of Japan. Furthermore, this announcement is not for the purpose to solicit the TBI mentioned here.